

### **Investing in Minnesota Tourism is Smart**

- Tourism is a \$15.3 billion Minnesota industry annually – that's almost \$42 million per day!
- Tourism generates jobs. The tourism industry employs over 270,000 Minnesotans in full and part-time leisure and hospitality jobs in communities across the state, paying \$5.8 billion in wages. Tourism jobs represent 11% of all private sector employment in Minnesota.
- Tourism positively impacts every county in Minnesota.

## **Tourism Growth is Fueled by Promotion Funding**

- Minnesota continues to be substantially outspent by our competitors in the effort to draw visitors and their dollars to other states. Minnesota's tourism budget ranks 22<sup>nd</sup> nationwide - well below our key competitors.
- Funding promotion and major event support in Minnesota generates a positive economic impact. Major events across the state shine a spotlight on Minnesota and attract first-time visitors who can return for both tourism and business purposes.
- Losing market share and drawing a smaller share of the traveling public limits the opportunity to grow revenue and jobs that Minnesota tourism generates.

# Tourism is the "Front Door" to Economic Growth

#### **Tourism Investment = Positive Returns**

- Investing in Minnesota tourism provides a significant return. Every \$1 invested in state tourism advertising generates an estimated \$9 in state and local taxes and \$92 in traveler spending.
- The face of tourism is diverse, from small family owned businesses to major Minnesota corporations. Minnesota's leisure and hospitality sector generates \$996 million in state sales tax each year – approximately 18% of all state sales tax revenue!
- Tourism and related traveler spending supports a wide variety of Main Street businesses and indirectly supports jobs in many other industries as well. Tourism events support enhances community engagement and infrastructure – assets enjoyed by both residents and visitors.

### **Tourism Growth Opportunities**

- Increased tourism funding will provide:
  - Increased national awareness of unique Minnesota travel destination opportunities;
  - Increased support of local community marketing efforts;
  - Expanded global marketing efforts;
  - Continued leverage of the positive statewide impact of events.

Source: Explore Minnesota Tourism

Please Support SF 721 (Ruud) & HF 584 (Sundin)

Providing increased funding for tourism marketing and new tourism events grants.